

**OCEANCASH PACIFIC BERHAD**

(Company No : 590636-M)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT  
FOR THE QUARTER ENDED 31 DECEMBER 2009**

(The figures have not been audited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>CURRENT YEAR QUARTER 31.12.2009 RM'000</u>	<u>PRECEDING YEAR CORRESPONDING QUARTER 31.12.2008 RM'000</u>	<u>CURRENT YEAR TO DATE 31.12.2009 RM'000</u>	<u>PRECEDING YEAR CORRESPONDING PERIOD 31.12.2008 RM'000</u>
Revenue	15.473	13.834	54.707	49.578
Other income	339	198	373	252
EBITDA	2.777	1.545	8.738	5.192
Finance cost	(190)	(292)	(780)	(1,098)
Depreciation	(888)	(844)	(3,432)	(3,358)
Profit / (Loss) before taxation	1.699	409	4.526	736
Taxation	(496)	529	(1,255)	(264)
Profit / (Loss) for the period	<u>1.203</u>	<u>938</u>	<u>3.271</u>	<u>472</u>
Attributable to:-				
Equity holders of the parent	1.203	938	3.271	472
Minority interest	-	-	-	-
	<u>1.203</u>	<u>938</u>	<u>3.271</u>	<u>472</u>
Weighted average number of shares in issue ('000)	223.000	223.000	223.000	223.000
Basic earnings / (loss) per share (sen)	0,54	0,42	1,47	0,21
Diluted earnings / (loss) per share (sen)	N/A	N/A	N/A	N/A
Dividend per share (sen)	N/A	N/A	N/A	N/A

The unaudited Condensed Consolidated Income Statement should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2008.

**Note:**

N/A Not applicable

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**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET  
AS AT 31 DECEMBER 2009**

(The figures have not been audited)

	<b>(UNAUDITED)</b>	<b>(AUDITED)</b>
	<b>AS AT 31.12.2009 RM'000</b>	<b>AS AT 31.12.2008 RM'000</b>
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	36.280	34.041
Prepaid lease payments	-	-
Deferred tax assets	1.002	1.217
<b>Current assets</b>		
Inventories	6.233	4.748
Trade receivables	11.633	11.965
Other receivables, deposit and prepayments	1.409	1.323
Tax recoverable	-	44
Short term investment	141	138
Cash and bank balances	4.273	1.914
	<b>23.689</b>	<b>20.132</b>
<b>TOTAL ASSETS</b>	<b>60.971</b>	<b>55.390</b>
<b>EQUITY AND LIABILITIES</b>		
Share capital	22.300	22.300
Share premium	3.949	3.949
Revaluation reserve	4.232	-
Retained profits	9.468	6.197
<b>Equity attributable to equity holders of the parent</b>	<b>39.949</b>	<b>32.446</b>
<b>Total equity</b>	<b>39.949</b>	<b>32.446</b>
<b>Non-current liabilities</b>		
Long term borrowings	2.394	3.067
<b>Current liabilities</b>		
Trade payables	3.002	1.751
Other payables and accruals	1.542	2.416
Amounts due to directors	4.413	4.718
Short term borrowings	9.473	9.606
Bank overdrafts- secured	155	1.386
Tax payable	43	-
	<b>18.628</b>	<b>19.877</b>
<b>Total liabilities</b>	<b>21.022</b>	<b>22.944</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>60.971</b>	<b>55.390</b>
Net assets per ordinary share (sen) attributable to equity holders of the Company	17,91	14,55

The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2008.

**OCEANCASH PACIFIC BERHAD**

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 31 DECEMBER 2009**

(The figures have not been audited)

Note	Attributable To Equity Holder Of The Parent				Total	Minority Interest	Total Equity
	Share Capital	Non-distributable		Distributable			
		Share Premium	Revaluation Reserve	Retained earnings/ (Accumulated loss)			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 01.01.2008	22.300	3.949	-	5.725	31.974	-	31.974
Changes in accounting policy	-	-	-	-	-	-	-
Net loss for the year	-	-	-	472	472	-	472
Balance as at 31.12.2008	22.300	3.949	-	6.197	32.446	-	32.446
Net profit for the period	-	-	-	3.271	3.271	-	3.271
Revaluation reserve during the year	-	-	4.232	-	4.232	-	4.232
Balance as at 31.12.2009	22.300	3.949	4.232	9.468	39.949	-	39.949

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2008.

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**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT  
FOR THE QUARTER ENDED 31 DECEMBER 2009**

(The figures have not been audited)

	<b>CURRENT YEAR TO DATE</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD</b>
	<b>31.12.2009 RM'000</b>	<b>31.12.2008 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) before taxation	4.526	737
Adjustment for:-		
Depreciation and prepaid lease payments	3.432	3.358
Loss on disposal of property, plant and equipment	17	49
Non-operating item	-	-
Unrealised (gain)/loss on foreign exchange	(15)	62
Dividend income	(12)	(18)
Interest income	-	(2)
Interest expense	780	1.100
Operating profit before working capital changes	<u>8.728</u>	<u>5.286</u>
Net changes in current assets	(1.239)	(3.554)
Net changes in current liabilities	377	1.109
Net changes in bankers' acceptances/trust receipts	<u>(464)</u>	<u>1.569</u>
<b>CASH FROM OPERATIONS</b>	<b>7.402</b>	<b>4.410</b>
Interest paid	(303)	(453)
Interest received	-	2
Tax refund	50	611
Tax paid	<u>(1.003)</u>	<u>(959)</u>
<b>NET CASHFLOW FROM OPERATING ACTIVITIES</b>	<b>6.146</b>	<b>3.611</b>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(810)	(621)
Proceeds from disposal of property, plant and equipment	129	133
(Purchase)/withdrawal of investment	(3)	(4)
Insurance claim	-	-
Dividend income	12	18
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>(672)</b>	<b>(474)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(477)	(647)
Net changes in hire purchase	(352)	(343)
Proceeds from term loan	1.000	-
Repayments of term loans	(1.751)	(2.198)
Amount owing to directors	<u>(304)</u>	<u>163</u>
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(1.884)</b>	<b>(3.025)</b>
<b>NET CHANGES IN CASH AND CASH EQUIVALENTS</b>	<b>3.590</b>	<b>112</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	<b>528</b>	<b>416</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	<b>4.118</b>	<b>528</b>

Cash and cash equivalents included in the cash flow statements comprise the following: -

	<b>RM'000</b>	<b>RM'000</b>
Cash and bank balances	4.273	1.914
Bank overdraft	<u>(155)</u>	<u>(1.386)</u>
	<b>4.118</b>	<b>528</b>

The unaudited Condensed Consolidated Cashflow Statement should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2008.